MORRISON COHEN LLP

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UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

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In re : Chapter 7

CLUB VENTURES INVESTMENTS LLC : Case No. 17-10060-SHL

d/b/a DAVID BARTON GYM, et al.,

Jointly Administered

Debtors. :

DECLARATION OF ROBERT K. DAKIS IN SUPPORT OF MOTION OF PRAESIDIAN II SPV 1, LP AS AGENT FOR RELIEF FROM THE AUTOMATIC STAY

ROBERT K. DAKIS declares the following to be true under penalties of perjury:

- 1. I am a member of Morrison Cohen LLP, counsel to Praesidian II SPV 2, LP ("<u>Praesidian</u>"). I submit this declaration in support of Praesidian's Motion (the "<u>Motion</u>") for relief from the automatic stay. The facts set forth herein are based on my personal knowledge and my review of the records and legal filings relating to this matter.
- 2. Attached hereto as **Exhibit A** is a true and correct copy of a UCC Financing Statement perfecting Praesidian's liens under the Note Purchase Agreement, as defined in the Motion, filed on November 19, 2013.
- 3. Attached hereto as **Exhibit B** is a true and correct copy of the Trust Report as of May 3, 2017 showing the balance of funds remaining in escrow pursuant to the Escrow Agreement, as defined in the Motion.

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Pursuant to 28 U.S.C. § 1746, I declare under the penalty of perjury that the foregoing is true and correct.

Dated: New York, New York August 16, 2017

By: /s/ Robert K. Dakis
Robert K. Dakis